



Economics SL

Units

All Pamoja courses are written by experienced subject matter experts and integrate the principles of TOK and the approaches to learning of the IB learner profile. This course has been authorised by the International Baccalaureate (IB).

Year 1

Unit 1: Course Overview

- 1:1 - Getting Started
- 1:2 - Introducing Economics SL
- 1:3 - Assessment and Tools

Unit 2: Competitive Markets

- 2:1 - Economics Core Concepts
- 2:2 - Scarcity and Economic Problems
- 3:1 - What is the Cost?
- 3:2 - Shipwrecked
- 3:3 - Student Study Guide Wiki: Scarcity
- 4:1 - Weekly Reading: Demand
- 4:2 - Research on Local Markets 1
- 4:3 - Economics in the News
- 4:4 - Student Study Guide Wiki: Demand
- 5:1 - Weekly Reading: Supply
- 5:2 - Research on Local Markets 2
- 5:3 - Economics in the News: Real-world Examples and Evaluation
- 5:4 - Student Study Guide Wiki: Supply
- 5:5 - Examination Strategies
- 6:1 - Reading: Market Equilibrium
- 6:2 - Interaction of Supply and Demand, Market Equilibrium

- 6:3 - Research on Local Markets 3
- 6:4 - Student Study Guide Wiki: Supply, Demand and Equilibrium
- 6:5 - Competitive Markets Test

Unit 3: Elasticity

- 7:1 - Weekly Reading: Price Elasticity of Demand
- 7:2 - PED and Total Revenue
- 7:3 - Voicing Your Elasticity
- 7:4 - Student Study Guide Wiki: Elasticity
- 8:1 - Weekly Reading: Other Elasticities of Demand
- 8:2 - Economics in the News: Elasticity
- 8:3 - Worksheet on XED and YED
- 8:4 - Voicing Your Elasticity
- 9:1 - Weekly Reading: Price Elasticity of Supply
- 9:2 - Economics in the News: The Journal
- 9:3 - Voicing Your Elasticity
- 9:4 - Student Study Guide Wiki: Elasticity Unit Recap
- 9:5 - Elasticity Unit Test

Unit 4: Government Intervention

- 10:1 - Weekly Reading: Government Subsidies and Taxes
- 10:2 - Taxation Assignment
- 10:3 - Cartooning
- 10:4 - Student Study Guide Wiki: Government Intervention
- 10:5 - Assessment Techniques
- 11:1 - Weekly Reading: Price Controls
- 11:2 - Economics in the News: Tax, Subsidies and Price Controls
- 11:3 - Price Controls Worksheet
- 11:4 - Student Study Guide Wiki: Government Intervention
- 12:1 - Understanding Demands
- 12:2 - Microeconomics Review
- 12:3 - Semester Exam

Unit 5: Market Failure

- 13:1 - Weekly Reading: Market Failure
- 13:2 - Economics in the News: Externalities of Production
- 13:3 - Externalities of Production
- 13:4 - Student Study Guide Wiki: Market Failure
- 13:5 - Be the Reporter: Market Failure at a Glance
- 14:1 - Weekly Reading: Causes of Market Failure & Government Responses
- 14:2 - Economics in the News: Externalities of Consumption
- 14:3 - Externalities of Consumption Worksheet

- 14:4 - Student Study Guide Wiki: Public Goods
- 14:5 - Be the Reporter: Market Failure at a Glance
- 15:1 - Weekly Reading: The Tragedy of the Commons
- 15:2 - Economics in the News: Sustainability
- 15:3 - Common Access Resources Worksheet
- 15:4 - Be the Reporter: Market Failure at a Glance
- 15:5 - Student Study Guide Wiki: Sustainability
- 16:1 - Weekly Reading: Government Intervention
- 16:2 - Economics in the News: The Journal Part
- 16:3 - Saving the Dolphins
- 16:4 - Be the Reporter: Market Failure at a Glance
- 16:5 - Market Failure: Unit Test

Unit 6: Introduction to Internal Assessment

- 17:1- Weekly Reading: Focus on the Internal Assessment
- 17:2- Red Pen
- 17:3- Collaborative Economic Commentary
- 17:4- The Search for IA Commentary Extracts

Unit 7: The National Economy

- 18:1 - Weekly Reading: The Circular Flow of Income

18:2 - Economics in the News: Macroeconomic Activity
18:3 - The Doctor is In
18:4 - Student Study Guide Wiki: Circular Flow of Income-2
19:1 - Weekly Reading: The Business Cycle
19:2 - Your Nation's GDP
19:3 - IA Commentary: First Draft
19:4 - Student Study Guide Wiki: The Business Cycle
20:1 - Weekly Reading: Aggregate Demand
20:2 - Economics in the News: Aggregate Demand
20:3 - Aggregate Demand Practice
20:4 - Student Study Guide Wiki: Aggregate Demand
21:1 - Weekly Reading: Aggregate Supply
21:2 - The AD/AS Model Worksheet
21:3 - Economics in the News: The Journal Part
21:4 - Student Study Guide Wiki: Aggregate Supply
22:1 - Weekly Reading: Macroeconomic Equilibrium
22:2 - What are Your Indicators?
22:3 - Student Study Guide Wiki: Macro Equilibrium
22:4 - Final Submission of IA Commentary
22:5 - The National Economy Unit Test

Unit 8: Macroeconomic Objectives

23:1 - Weekly Reading: Macro Objective - Employment
23:2 - Economics in the News: Types of Unemployment
23:3 - Help Wanted
23:4 - Student Study Guide Wiki: Employment
24:1 - Weekly Reading: Inflation
24:2 - Economics in the News: Inflation
24:3 - Wages
24:4 - Student Study Guide Wiki: Inflation
25:1 - Weekly Reading: Economic Growth
25:2 - Economics in the News: Economic Growth
25:3 - Investigating Growth
25:4 - Life is Better! It Isn't!
25:5 - Student Study Guide Wiki: Economic Well-being
26:1 - Weekly Reading: Income Inequality
26:2 - Economics in the News: The Journal Part
26:3 - Student Study Guide Wiki: Tax Rates Around the World
26:4 - Unit Test: Macro Objectives

Unit 9: Government Budget

27:1 - Weekly Reading: Fiscal Policy
27:2 - Economics in the News: Fiscal Policy
27:3 - How Does a Government Spend Taxpayers' Money?
27:4 - Student Study Guide Wiki: Government Spending

28:1 - Weekly Reading: Monetary Policy

28:2 - Economics in the News: Monetary Policy

28:3 - Monetary Policy Worksheet

28:4 - Student Study Guide Wiki: Inflation-2

29:1 - Understanding Demands-3

29:2 - Microeconomics Revision

29:3 - Practice for the Exam

30:1 - Macroeconomics Revision

30:2 - How to Put Analysis and Evaluation into Words in Macroeconomics

30:3 - End of Year One Exam

Unit 10: Monetary and supply-side Policies

31:1 - Weekly Reading: The IA2 Commentary

31:2 - The Search for IA Commentary Extracts

32:1 - Weekly Reading Activity: Supply-side Policy

32:2 - Economics in the News: Supply-side Policies

32:3 - IA Commentary #2 Draft

32:4 - Student Study Guide Wiki: Supply-side Policies

33:1 - Weekly Reading: Supply-side Policies (Continued)

33:2 - Economics in the News: The Journal Part-4

33:3 - IA Commentary #2 Teacher Feedback

Year 2

Unit 1: Year Once Revisited

34:1 - Microeconomics - Year One Review 1

34:2 - Macroeconomics - Year One Review 2

35:1 - Economics and the News

35:2 - Macroeconomics and Gross Domestic Product (GDP)

35:3 - Final Submission of IA Commentary

Unit 2: Free Trade and the WTO

36:1 - Reading: Economic Gains from Trade

36:2 - Reasons for Trade

36:3 - Article and Response

37:1 - Economics in the News: Article Search

37:2 - The World Trade Organisation

37:3 - The World Trade Organisation and International Trade and Development

37:4 - The Different Views of the World Trade Organisation

Unit 3: Free Trade Vs. Protectionism

38:1 - Weekly Reading: Types of Protectionism

38:2 - Protectionism: The Arguments

38:3 - Student Study Guide Wiki: Administrative Obstacles

39:1 - Weekly Reading: Tariffs and Quotas

39:2 - Unit Test: Barriers to Trade

Unit 4: Exchange Rates

40:1 - Weekly Reading: How Exchange Rates are Determined

40:2 - Calculating and Evaluating Exchange Rates

40:3 - Economics in the News Class
Bookmarking: Foreign Exchange

41:1 - Weekly Reading: How Exchange Rates are Managed

41:2 - Limitations of Fixing Exchange Rates

41:3 - Student Study Guide Wiki:
Exchange Rates

42:1 - Weekly Reading:
Consequences of Exchange Rates

42:2 - Economics in the News

42:3 - Comparison of Exchange Rate Systems

Unit 5: Balance of Payments

43:1 - Weekly Reading: Components of Balance of Payments

43:2 - Economics in the News:
Balance of Payments

43:3 - Student Study Guide Wiki:
Balance of Payments

44:1 - Weekly Reading:
Consequences on the Balance of Payments

44:2 - Consequences of Balance of Payments

44:3 - Student Study Guide Wiki: The Current Account

45:1 - Weekly Reading: Levels of Integration

45:2 - Commentary III: Get Started

45:3 - Economics in the News: The Journal Part

45:4 - Student Study Guide Wiki:
Economic Integration

Unit 6: Commentary III

46:1 - Finish Commentary III

46:2 - The Demands of Examination Questions

47:1 - Weekly Reading: Overview of Section III

47:2 - Revision of Section III

Unit 7: Nature of Economic Development

48:1 - Weekly Reading: Growth vs. Development

48:2 - Commonality and Diversity of Less Developed Countries (LDCs)

48:3 - Economics in the News: The Millennium Development Goals

48:4 - Student Study Guide Wiki:
Development Goals

49:1 - Weekly Reading: Measuring Development

49:2 - Student Study Guide: Human Development Index

49:3 - Economics in the News:
Measuring Development

49:4 - Final Draft of the 3rd
Commentary

49:5 - Economics in the News: The Journal Part

50:1 - Trial Examination: Paper One

50:2 - Trial Examination: Paper Two

Unit 8: Barriers to Economic Development

51:1 - Weekly Reading: Role of Domestic Factors (Part 1)

51:2 - Models Revisited

51:3 - Economics in the News: The Poverty Cycle

51:4 - Student Study Guide: The Poverty Cycle

52:1 - Weekly Reading: Role of Domestic Factors (Part 2)

52:2 - Taxes and Microcredit

52:3 - Economics in the News: Domestic Factors

52:5 - Live Lesson week 52 M2017 Economics SL with Mr. Penn

53:1 - Weekly Reading: Role of International Trade (Part 1)

53:2 - Other Trade Issues for LDCs

53:3 - Economics in the News: Trade Barriers for LDCs

54:1 - Weekly Reading: Role of International Trade (Part 2)

54:2 - Student Study Guide Wiki: Trade Liberalisation

54:3 - Economics in the News: The Journal Part

54:4 - Unit Test: Barriers to Economic Growth

Unit 9: Foreign Aid and Economic Development

55:1 - Weekly Reading: The Role of Foreign Direct Investment (FDI)

55:2 - The Meaning of FDIs and MNCs

55:3 - Economics in the News: Advantages and Disadvantages of Foreign Direct Investment

55:4 - Student Study Guide Wiki: The Role of FDI in a Developing Nation

56:1 - Weekly Reading: Understanding the Role of Foreign Aid

56:2 - Official Development Aid (ODA) vs. Non-governmental Organisations (NGOs)

56:3 - Economics in the News: Evaluating Foreign Aid

56:4 - Student Study Guide Wiki: The Role of Foreign Aid in Developing Nations

57:1 - Weekly Reading: Understanding the Role of Indebtedness

57:2 - Debt Forgiveness

57:3 - Economics in the News: Evaluating Debt Forgiveness

57:4 - Student Study Guide Wiki: The Role of Debt Forgiveness for Developing Nations

58:1 - Weekly Reading: The Balance of Government Intervention and Markets

58:2 - Strengths and Weaknesses of Supply-side Policies

58:3 - Economics in the News: The Journal Part

58:4 - Unit Test: Aid, Debt & Economic Development

Unit 10: Final Exams



59:1 - Introduction to Revision Teams and Activities

59:2 - Hosted Discussion

59:3 - Practice Extended Response Questions

60:1- Practice Extended Response Questions

60:2- Hosted Discussion

61:1 - Practice Macroeconomics Extended-Response Questions

61:2 - Hosted Discussion

61:3 - Practice Paper Two Questions

62:1 - Hosted Discussion-5

62:2 - Practice Development Economics Data Response Questions