



Economics HL

Units

All Pamoja courses are written by experienced subject matter experts and integrate the principles of TOK and the approaches to learning of the IB learner profile. This course has been authorised by the International Baccalaureate (IB).

Year 1

Unit 1: Course Overview

- 1:1 - Getting Started
- 1:2 - Introducing Economics HL
- 1:3 - Assessment and Tools

Unit 2: Competitive Markets

- 2:1 - Reading: Why Study Economics?
- 2:2 - Information Literacy
- 2:3 - Is It Scarce?
- 3:1 - What is the Cost?
- 3:2 - Shipwrecked
- 4:1 - Student Study Guide Wiki: Scarcity
- 4:2 - Reading: Demand
- 4:3 - Economics in the News
- 4:4 - On Demand
- 4.5 - Examination Strategies
- 4:6 - Student Study Guide Wiki: Demand
- 5:1 - Reading: Market Supply
- 5:2 - Economics in the News: Real-world Examples and Evaluation
- 5:3 - Market Equilibrium
- 5:4 - Market Research Activity
- 5:5 - Student Study Guide Wiki: Supply
- 6:1 - Reading: Market Equilibrium

- 6:2 - Interaction of Demand and Supply, Market Equilibrium
- 6:3 - Market Research Activity
- 6:4 - Student Study Guide Wiki: Supply, Demand and Equilibrium
- 6:5 - Competitive Markets Unit Test

Unit 3: Elasticity

- 7:1 - Weekly Reading: Elasticity
- 7:2 - Economics in the News
- 7:3 - Voicing Your Elasticity 2
- 8:1 - Student Study Guide Wiki: Elasticity
- 8:2 - Weekly Reading: Other Types of Elasticity of Demand
- 8:3 - Calculating Other Elasticities
- 8:4 - Voicing Your Elasticity
- 9:1 - Reflection on Pamoja's Essential Skills
- 9:2 - Voicing Your Elasticity 3
- 9:3 - Weekly Reading: Government Intervention
- 9:4 - Elasticity, Tax Incidence and Subsidies
- 10.1 - Student Study Guide Wiki: Government Intervention
- 10:2 - Weekly Reading: Price Controls

10:3 - Government Intervention Worksheet

10:4 - Economics in the News Bookmarking and Cartooning Exercises

10:5 - Student Study Guide Wiki: Government Intervention

10:6 - Elasticity and Government Intervention Unit Test

Unit 4: How Do Markets Fail?

11:1 - Weekly Reading: Market Failure

11:2 - Be the Reporter: Market Failure at a Glance

11:3 - Economics in the News: Externalities of Production

11:4 - Externalities of Production

11:5 - Student Study Guide Wiki: Market Failure

12:1 - Weekly Reading: Externalities of Consumption

12.2- Economics in the News: Externalities of Consumption

12.3- Be the Reporter: Market Failure at a Glance

12.4 Externalities of Consumption Worksheet

12.5 Student Study Guide Wiki: Market Failure

13:1 - Be the Reporter: Market Failure at a Glance

13:2 - Understanding Demands

13:3 - Microeconomics Review

13:4 - Semester One Exam

14:1 - Be the Reporter: Market Failure at a Glance

14:2 - Weekly Reading: Threats and Governments Responses

14:3 - Economics in the News: Real-world Examples and Evaluation

14:4 - Market Failure Worksheet

14:5 - Student Study Guide Wiki: Market Failure

Unit 5: Assessment

15:1 - Weekly Reading: Focus on the Internal Assessment

15:2 - Red Pen

15:3 - Collaborative Economic Commentary

15:4 - The Search for IA Commentary Extracts

Unit 6: Costs and Revenues

16:1 - Weekly Reading: Costs of Production

16:2 - Economics in the News: Production Costs

16:3 - Calculating Costs

16:4 - Student Study Guide Wiki: Costs of Production

17:1 - Weekly Reading: Revenue Theory

17:2 - Calculating Revenue

17:3 - First Draft of IA Commentary

17:4 - Student Study Guide Wiki: Revenue Theory

18:1 - Weekly Reading: Profit Theory

18:2 - Economics in the News: Revenue and Profit

18:3 - Student Study Guide Wiki: Profit Theory

18:4 - Economics in the News: Real-world Examples and Evaluation

18:5 - Costs of Production Unit Test

Unit 7: Market Structures

19:1 - Weekly Reading: Perfect Competition
19:2 - Perfect Competition Practice
19:3 - Economics in the News: Perfect Competition
19:4 - Student Study Guide: Perfect Competition
20:1 - Weekly Reading: Monopoly
20:2 - Understanding Monopoly
20:3 - Economics in the News: Perfect Competition vs. Monopoly
20:4 - Student Study Guide: Monopoly
21:1 - Weekly Reading: Monopolistic Competition
21:2 - Competition is Good, Isn't It?
21:3 - Economics in the News: Monopolistic Competition
21:4 - Student Study Guide Wiki: Monopolistic Competition
21:5- Final Submission of IA 1 Commentary
22:1 - Weekly Reading: Oligopoly
22:2 - Oligopoly Theory in Reality
22:3 - Economics in the News: Real-world Examples and Evaluation
22:4 - Student Study Guide Wiki: Oligopoly
23:1 - Weekly Reading: Price Discrimination
23:2 - Be the Reporter: Newscast on Price Discrimination
23:3 - Student Study Guide Wiki: Theory of the Firm Revision and Practice
23:4 - Unit Test: Market Structures

Unit 8: The National Economy

24:1 - Weekly Reading: Measures of Economic Activity
24:2 - Calculating Gross Domestic Product (GDP)
24:3 - Your Nation's GDP
24:4 - Economics in the News: Macroeconomic Activity
25:1 - Weekly Reading: Aggregate Demand
25:2 - Economics in the News: Aggregate Demand
25:3 - Aggregate Demand Practice
25:4 - Student Study Guide Wiki: Introduction to Macroeconomics
26:1 - Weekly Reading: Macro Models (Introduction to the New Classical Model)
26:2 - The AD/AS Model Worksheet
26:3 - Economics in the News: Real-world Examples and Evaluation
26:4 - Student Study Guide Wiki: Aggregate Supply
27:1 - Weekly Reading: Macroeconomic Equilibrium
27:2 - Aggregate Demand, Aggregate Supply and the Multiplier
27:3 - Student Study Guide Wiki: Classical vs Keynesian Debate
27:4 - The National Economy Unit Test

Unit 9: Employment and Inflation

28:1 - Weekly Reading: Macro Objective - Employment
28:2 - Help Wanted
28:3 - Economics in the News: Types of Unemployment

28:4 - Student Study Guide Wiki:
Employment
29:1 - Weekly Reading: Macro
Objective - Inflation
29:2 - Calculating Inflation
29:3 - Economics in the News:
Inflation
29:4 - Student Study Guide Wiki:
Inflation
30:1 - Microeconomics Revision and
Practice
30:2 - Student Study Guide Wiki:
Macroeconomic Revision and Practice
30:3 - Analysis and Evaluation in
Economics

Unit 10: Trade-offs and Economic Growth

31:1 - Weekly Reading: Employment
and Inflation Trade-off

31:2 - Is Inflation Inevitable?
31:3 - Economics in the News: Trade-
offs
31:4 - Student Study Guide Wiki:
Inflation and Unemployment Trade-off
32:1 - Weekly Reading: Economic
Growth
32:2 - First Draft of IA 2 Commentary
32:3 - Economics in the News:
Economic Growth
32:4 - IA 2 Commentary Feedback
32:5 - Measuring Well-being
33:1 - Economic Growth Worksheet
33:2 - Student Study Guide Wiki:
Economic Growth
33:3 - Economics in the News: Real-
world Examples and Evaluations
33:4 - Summer Plans

Year 2

Unit 1: Year One Re-Visited

34:1 - Microeconomics - Year One
Review 1
34:2 - Macroeconomics - Year One
Review 2
35:1 - Economics and the News
35:2 - Macroeconomics and Gross
Domestic Product (GDP)
35:3 - Final Submission of IA
Commentary

Unit 2: Income Distribution and Marco Policies

36:1 - Tax Rates Around the World

36:2 - Learning the Equity Concepts
36:3 - The Progressive Tax System
37:1 - The Right and Left of Fiscal
Policy
37:2 - Understanding Fiscal Policy
37:3 - Understanding Monetary Policy
37:4 - Applying the Business Cycle
Model
38:1 - Economic Growth and Supply-
side Policies
38:2 - Types of Supply-side Policies
38:3 - Evaluating Supply-side Policies

38:4 - Unit Assessments on the Week's Lessons

Unit 3: Free Trade vs Protectionism

39:1 - Reading: Economic Gains from Trade

39:2 - Market Theory for Trade

39:3 - The World Trade Organisation (WTO)

39:4 - Trade and Globalisation

40:1 - Weekly Reading: Arguments for Protectionism

40:2 - Types of Protectionism

40:3 - Student Study Guide Wiki: Administrative Obstacles

41:1 - Weekly Reading: The Theory of Competitive Advantage

41:2 - Comparative Advantage: Limitations to the Theory

Unit 4: Exchange Rates

42:1 - Weekly Reading: How Exchange Rates are Determined

42:2 - Calculating Exchange Rates

42:3 - Evaluating Exchange Rates

42:4 - Student Study Guide Wiki: Exchange Rates

43:1 - Weekly Reading: How Exchange Rates are Managed

43:2 - Economics in the News@ Real-world Examples and Evaluation

43:3 - Evaluating Exchange Rate Systems

Unit 5: Balance of Payments

44:1 - Weekly Reading: Components of Balance of Payments

44:2 - Economics in the News: Balance of Payments

44:3 - Consequences of Balance of Payments

44:4 - Correcting Balance of Payments Imbalances

44:5 - Student Study Guide Wiki: Balance of Payments

45:1 - Weekly Reading: Levels of Integration

45:2 - Trade Creation and Trade Diversion

45:3 - Economics in the News: Real-world Examples and Evaluation

45:4 - Student Study Guide Wiki: Balance of Payments

45:5 - Commentary III: Get Started

Unit 6: Terms of Trade and Commentary III

46:1 - Weekly Reading: Meaning and Measurement

46:2 - Causes and Consequences

46:3 - Commentary III: First Draft

46:4 - Student Study Guide Wiki: Terms of Trade

47:1 - Weekly Reading: Overview of Section III

47:2 - Revision of Section III

Unit 7: Measure of Economic Development

48:1 - Weekly Reading: Growth vs. Development

48:2 - Commonality and Diversity of Less Developed Countries (LDCs)

48:3 - Economics in the News: The Millennium Development Goals

48:4 - Student Study Guide Wiki: Development Goals

49:1 - Weekly Reading: Measuring Development
49:2 - Student Study Guide: Human Development Index
49:3 - Economics in the News: Measuring Development
49:4 - Final Draft of the 3rd Commentary
50:1 - Economics in the News: The Journal Part
50:2 - Trial Examination: Paper One
50:3 - Trial Examination: Paper Two
50:4 - Trial Examination: Paper Three

Unit 8: Barriers to Economic Development

51:1 - Weekly Reading: Role of Domestic Factors (Part 1)
51:2 - Models Revisited
51:3 - Economics in the News: The Poverty Cycle
51:4 - Student Study Guide: The Poverty Cycle
52:1 - Weekly Reading: Role of Domestic Factors (Part 2)
52:2 - Student Study Guide Wiki: Taxes and Microcredit
52:3 - Economics in the News: Domestic Factors
53:1 - Weekly Reading: Role of International Trade (Part 1)
53:2 - Student Study Guide Wiki: Other Trade Issues for LDCs
53:3 - Economics in the News: Trade Barriers for LDCs
54:1 - Weekly Reading: Role of International Trade (Part 2)
54:2 - Student Study Guide Wiki: Trade Liberalisation

54:3 - Economics in the News: Real-world Examples and Evaluation
54:4 - Unit Test: Barriers to Economic Development

Unit 9: Aid, Debt and Economic Development

55:1 - Weekly Reading: The Role of Foreign Direct Investment (FDI)
55:2 - The Meaning of FDIs and MNCs
55:3 - Economics in the News: Advantages and Disadvantages of Foreign Direct Investment
55:4 - Student Study Guide Wiki: The Role of FDI in a Developing Nation
56:1 - Weekly Reading: Understanding the Role of Foreign Aid
56:2 - Official Development Aid (ODA) vs. Non-governmental Organisations (NGOs)
56:3 - Economics in the News: Evaluating Foreign Aid
56:4 - Student Study Guide Wiki: The Role of Foreign Aid in Developing Nations
57:1 - Weekly Reading: Understanding the Role of Indebtedness
57:2 - Debt Forgiveness
57:3 - Economics in the News: Evaluating Debt Forgiveness
57:4 - Student Study Guide Wiki: The Role of Debt Forgiveness for Developing Nations
58:1 - Weekly Reading: The Balance of Government Intervention and Markets
58:2 - Strengths and Weaknesses of Supply-side Policies

58:3 - Economics in the News: Real-world Examples and Evaluation

58:4 - Aid, Debt & Economic Development (Self assessment)

Unit 10: Exam Revision

59:1 - Introduction to Revision Teams and Activities

59:2 - Hosted Discussion

59:3 - Practice Paper Three HL Quantitative Questions

59:4 - Practice Extended Response Questions

60:1 - Hosted Discussion

60:2 - Practice Paper Three Questions

60:3 - Practice Macroeconomics Extended-Response Questions

61:1 - Hosted Discussion

61:2 - Practice Paper Two Questions

61:3 - Practice Data Response Questions

62:1 - Hosted Discussion

62:2 - Practice Development Economics Data Response Questions